

Current Debt Excluded Projects					
Purpose(s) of Exclusion Vote	Date of Original Issuance Note/Bond Per Purposes	FY 2014 Gross Debt Service Excludable	Reimbursements/ Adjustments	FY 2014 Net Excluded Debt Service	Last Debt Service Payment
JFK Middle School	1-Dec-1995	782,481.25	708,046.00	74,435.25	FY2016
JFK Middle School	15-May-1996				
Fire Station	15-Oct-1999	342,306.25		342,306.25	FY2019
High School	15-Oct-2000	1,486,232.50	1,161,463.00	324,769.50	FY2020
High School	15-Oct-2002				
Police Station	21-Apr-2011	751,875.00	34,153.52	717,721.48	FY2032
TOTALS		3,362,895.00	1,903,662.52	1,459,232.48	

We have four current debt exclusions including a portion of the Police Station project (\$10 million was debt excluded). The chart shows the projected payment for next fiscal year (FY14) and how many years are left to pay off the debt.

For JFK - Total Principal and Interest thru FY16	\$1,763,816
For NHS - Total Principal and Interest thru FY20	\$9,178,974
For Fire Station - Total Principal Interest thru FY19	\$1,671,291

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